

**DRAFT**

MASTERS AT PELICAN SOUND

MINUTES OF THE BOARD OF DIRECTORS BUDGET ADOPTION MEETING

HELD DECEMBER 6, 2018, AT 1 PM IN THE SOUND ROOM

CALL TO ORDER – The meeting was called to order at 1:02 pm by Board President Marcy Holtz

DETERMINATION OF QUORUM – A quorum was noted with the presence of the following board members: Nancy Freeman, Marcy Holtz, Jim Swanger, Pam Venosa, and Bill Ellis (by phone)

ALSO PRESENT – Steve Hart of Collier Financial; Heather Keel of Cambridge Management

PROOF OF NOTICE – Notice was provided per statute

OPEN FORUM – no one spoke

APPROVAL OF MINUTES – Jim moved to waive reading of minutes; Pam seconded. Motion approved. Nancy moved to approve November 29, 2018 minutes as submitted; Marcy seconded. Motion approved.

DISCUSSION AND ADOPTION OF 2019 BUDGET–

. Steve Hart explained \$70 quarterly increase due mainly to price increases for paint funding, mulch, tree trimming and legal fees.

. We received 2 quotes for tree trimming but they had inaccurate numbers. We will keep current funding in budget and if we get lower pricing, we will adjust 2020 budget.

. Discussed chemical application for roof cleaning. Also discussed ages of our roofs and when replacement might be needed. Is it worth extra cost?

. Will get costs for painting and roof cleaning and chemical application pricing.

. Nancy moved to approve 2019 budget as proposed; Pam seconded. Motion passed.

NEXT MEETING – December 18, 2018

ADJOURNMENT – There being no further business, Jim moved to adjourn meeting; Nancy seconded. Motion approved.

Respectfully submitted by Nancy Freeman, Board Secretary