

**THE MASTERS
AT PELICAN SOUND
NEIGHBORHOOD ASSOCIATION, INC.**

Special Board of Directors Meeting Minutes
February 15, 2006

Minutes from a SPECIAL Board of Directors Meeting of The Masters At Pelican Sound Neighborhood Association, Inc. held on February 15, 2006 at the Pelican Sound Golf & River Clubhouse in Estero, Florida.

Call to Order: President Jim Potter called the meeting to order at 9:10 A.M.

Determination of the Quorum: Present

Board Members Present: Jim Potter, President
John Phillips, Vice President
Terry Mountford, Treasurer
Vern Fossum, Secretary
Bill Karlen, Director/ Landscape Chairman

Also Present:

Joe Krepel of Paradise Property Management Group, Inc., Several homeowners.

Proof of Notice:

The Board of Directors gave The Proof of Notice.

Reading or Waive of Reading of last Minutes:

Motion by Fossem seconded by Mountford to accept the minutes of December 7, 2005 and December 15, 2005 as written. **Vote:** all in favor / motion to accept minutes as written passes.

Business: Casting of votes for the main board

Farr and Constible have dropped out, that leaves seven candidates for five spots. Discussion was held on the procedure of casting votes allocated to The Masters Board of Directors.

Krepel tallied the votes cast by the board. The five individuals selected to the main board by The Masters are: William Brelley, Pat Giglio, Richard Steele, Vera Fox, and Richard Poinset.

Karlen thanked Potter for all his efforts to serve the community during his term as President. The remainder of the board agreed.

Adjournment:

With no further business to discuss, motion to adjourn the meeting was made by Bill Karlen, seconded by John Phillips, all in favor, meeting adjourned at 9:45am

Respectfully submitted:

Joe Krepel, Association Manager