

**The Masters at Pelican Sound  
Homeowners Association, Inc.  
Minutes of Organizational Board Meeting  
Thursday, March 18, 2010**

Minutes from the Organizational meeting of the Board of Directors held  
March 18, 2010 at the Waterside Room –Pelican Sound Main Club

**The meeting was called to order at 3:15 P.M. by President Marcy Holtz**

**Proof of Notice** – Notice was mailed to all owners and posted on property per Statute by Cambridge Management

**A Quorum of the Board was noted with 5 of the 5 Board members present.**

**Board members Present:** Marcy Holtz  
Don Jancin  
Robert Chambers  
John Fenton  
Arnold Mantilla

**Also present** James Meade, CAM of Cambridge Property Management and Steve Hart of Collier Financial.

**Election of Officers for 2010:**

Following a short discussion regarding timing and availability of all Board members, the following motions were made:

- A MOTION was made by Don Jancin and seconded by John Fenton to nominate Marcy Holtz as President and Robert Chambers as Vice President. The motion passed unanimously.
- A MOTION was made by Marcy Holtz and seconded by Robert Chambers to nominate John Fenton as Secretary. The motion passed unanimously.
- A MOTION was made by Don Jancin and seconded by Marcy Holtz to nominate Arnold Mantilla as Treasurer. The motion passed unanimously.
- Don Jancin will continue on the Board as a Director

**Other Business:**

- **ARC Committee** – The Board agreed to table the appointment of a Chairman of The Masters ARC Committee until the April 6, 2010 Board of Directors Meeting. An e-mail will be sent to all homeowners to solicit new members for the ARC Committee and for the Landscape Committee.

- **Accounting** - The comments submitted by Sonia Maher will be included for discussion under New Business at the April 6, 2010 meeting of the Board.

**Adjournment:**

There being no further business to discuss, a motion was made by Arnold Mantilla; seconded by Don Jancin to adjourn the meeting at 4:00 P.M. All were in favor. Motion passed.

Respectfully Submitted by,

James Meade, CAM  
Cambridge Property Management