

LIMITED PROXY

The undersigned, owner(s) or designated voter of Lot/Address No. _____ in The **Masters at Pelican Sound Neighborhood** appoints (check one):

a) **Bill Ellis, President of the Association**, on behalf of the Board of Directors, **or**

b) _____ (if you check b, write in the name of your proxy) as my proxyholder* to attend the Annual Meeting of the Members of The Masters at Pelican Sound Neighborhood Association, Inc., to be held **Tuesday, March 16, 2021, 1:00 p.m. ET via Zoom Videoconferencing**.

The proxyholder named above has the authority to vote and act for me to the same extent that I would if personally present, with power of substitution, except that my proxyholder’s authority is limited as indicated below:

GENERAL POWERS (You may choose to grant general powers, limited powers or both. Check “General Powers” if you want your proxyholder to vote on **other issues** which might come up at the meeting and for which a limited proxy is not required).

I authorize and instruct my proxy to use his or her best judgment on all other matters, which properly come before the meeting and for which a general power may be used.

LIMITED POWERS (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST INDICATE YOUR PREFERENCE IN THE BLANK(S) PROVIDED BELOW – even if you checked General Powers above). I SPECIFICALLY AUTHORIZE AND INSTRUCT MY PROXYHOLDER TO CAST MY VOTE IN REFERENCE TO THE FOLLOWING MATTERS AS I HAVE INDICATED BELOW:

1. Vote to rollover excess 2021 Association funds, if any, to next year's budget.

(Board recommends voting "In Favor")

IN FAVOR

OPPOSED

2. Vote to waive the legal requirement to have a CPA compilation of the December 31, 2021 Financial Statement.

(Board recommends voting "In Favor")

IN FAVOR

OPPOSED

Date: _____, 20__

Signature of Unit Owner (s) or Designated Voter

Print Name (s):

- Failure to check either (a) or (b), or, if (b) is checked failure to write in the name of the proxy, shall be deemed an appointment of the President of the Association as your proxy holder.

SUBSTITUTION OF PROXYHOLDER

The undersigned, appointed as proxyholder above, designates _____ to substitute for me in voting the proxy set forth above.

Signature of Proxyholder _____

Date: _____

THIS PROXY IS REVOCABLE BY THE UNIT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THE PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING, FOR WHICH IT WAS GIVEN.