

PELICAN SOUND GOLF & RIVER CLUB
SUMMARY PROFIT & LOSS
2022 BUDGET - Draft

	BUDGET JAN	BUDGET FEB	BUDGET MAR	BUDGET APR	BUDGET MAY	BUDGET JUN	BUDGET JUL	BUDGET AUG	BUDGET SEP	BUDGET OCT	BUDGET NOV	BUDGET DEC	BUDGET TOTAL	%	REFORE 2021	%	2022 Bud - 2021 Refore VAR.	%	BUDGET 2021	2022 Bud - 2021 Bud VAR.	%
TOTAL REVENUE	1,402,425	1,403,674	1,501,217	1,335,589	1,034,998	938,323	940,829	919,327	927,199	1,102,158	1,301,755	1,201,966	14,009,460	100.0%	13,315,423	100.0%	694,037	5.0%	13,250,782	758,678	5.4%
F&B REVENUE	255,121	267,342	331,879	274,696	102,265	52,029	59,785	46,427	46,973	133,377	259,528	181,607	2,011,027	100.0%	1,890,821	100.0%	120,206	6.0%	1,869,377	141,651	7.0%
WAGES & BENEFITS	216,946	206,594	212,884	191,243	111,050	112,244	106,768	105,134	115,274	157,313	180,958	163,084	1,879,494	93.5%	1,775,344	93.9%	104,150	5.5%	1,693,375	186,119	9.9%
FOOD COST OF SALES	79,335	84,221	108,241	85,930	35,650	18,499	21,257	16,507	16,702	43,697	86,373	59,337	655,748	48.0%	647,174	51.4%	8,574	1.3%	606,381	49,368	7.5%
BEVERAGE COST OF SALES	26,952	27,565	31,913	28,703	8,398	4,047	4,650	3,611	3,653	12,703	23,875	17,396	193,465	30.0%	197,444	32.5%	(3,978)	-2.1%	181,825	11,640	6.0%
OTHER EXPENSES	22,102	21,777	23,677	34,052	10,102	10,792	8,752	9,642	16,152	17,427	36,780	22,902	234,156	11.6%	249,241	13.2%	(15,085)	-6.4%	213,215	20,941	8.9%
F&B PROFIT/(LOSS)	(90,214)	(72,815)	(44,836)	(65,231)	(62,935)	(93,553)	(81,642)	(88,468)	(104,808)	(97,762)	(68,459)	(81,113)	(951,837)	-47.3%	(978,382)	-51.7%	26,546	-2.8%	(825,420)	(126,417)	13.3%
PRO SHOP REVENUE	264,093	280,359	312,743	237,807	132,686	88,434	85,413	78,370	84,755	147,241	211,237	185,264	2,108,401	100.0%	2,017,923	100.0%	90,479	4.3%	1,949,396	159,005	7.5%
WAGES & BENEFITS	202,750	188,408	196,112	188,965	179,025	175,693	179,601	176,082	184,234	188,617	201,224	188,884	2,249,594	106.7%	2,148,896	106.5%	100,699	4.5%	2,162,693	86,901	3.9%
COST OF SALES	26,600	26,600	26,600	26,600	11,400	7,600	7,600	7,600	7,600	26,600	26,600	26,600	228,000	76.0%	226,864	78.0%	1,136	0.5%	197,600	30,400	13.3%
OTHER EXPENSES	124,865	135,688	113,052	115,348	155,713	105,005	100,230	159,930	131,800	154,396	119,946	205,185	1,621,158	76.9%	1,571,535	77.9%	49,624	3.1%	1,587,420	33,738	2.1%
GOLF OPERATIONS PROFIT/(LOSS)	(90,122)	(70,337)	(23,021)	(93,106)	(213,451)	(199,865)	(202,017)	(265,243)	(238,880)	(222,371)	(136,533)	(235,406)	(1,990,351)	-94.4%	(1,929,372)	-95.6%	(60,979)	3.1%	(1,998,317)	7,966	-0.4%
RACQUET CENTER REVENUE	5,400	5,400	6,400	4,850	1,250	700	500	500	700	4,800	3,050	3,800	37,350	100.0%	27,770	100.0%	9,580	25.6%	40,400	(3,050)	-8.2%
WAGES & BENEFITS	20,609	18,630	19,614	19,672	17,216	14,096	14,136	15,718	14,153	16,134	20,536	20,712	211,227	565.5%	182,265	656.3%	28,963	13.7%	193,489	17,739	8.4%
COST OF SALES	3,040	2,280	3,040	3,040	760	380	228	228	380	2,280	1,824	1,520	19,000	76.0%	12,747	0.0%	6,253	32.9%	25,114	(6,114)	-32.2%
OTHER EXPENSES	5,700	650	5,000	1,250	1,300	100	500	300	13,550	3,750	1,475	1,550	35,125	94.0%	20,253	72.9%	14,872	42.3%	23,130	11,995	34.1%
RACQUET CENTER PROFIT/(LOSS)	(23,949)	(16,160)	(21,254)	(19,112)	(18,026)	(13,876)	(14,364)	(15,746)	(27,383)	(17,364)	(20,785)	(19,982)	(228,002)	-610.4%	(187,495)	-675.2%	(40,508)	17.8%	(201,333)	(26,670)	11.7%
FITNESS REVENUE	25,997	28,360	29,332	24,347	8,078	5,967	4,787	4,787	5,327	13,777	18,617	14,922	184,294	1.3%	147,775	1.1%	36,519	19.8%	178,720	5,574	3.0%
WAGES & BENEFITS	11,409	10,157	11,169	10,851	10,487	10,101	10,206	10,233	10,637	10,916	11,176	11,203	128,545	0.9%	118,198	0.9%	10,348	8.0%	136,897	(8,352)	-6.5%
OTHER EXPENSES	20,713	18,408	18,238	12,020	5,560	3,875	4,755	3,755	3,822	8,565	11,063	9,090	119,863	0.9%	104,809	0.8%	15,054	12.6%	119,463	400	0.3%
FITNESS PROFIT/(LOSS)	(6,125)	(205)	(75)	1,476	(7,969)	(8,010)	(10,174)	(9,202)	(9,132)	(5,705)	(3,622)	(5,371)	(64,114)	-0.5%	(75,231)	-0.6%	11,118	-17.3%	(77,640)	13,526	-21.1%
MARINA REVENUE	4,070	4,070	4,070	4,070	4,250	4,250	4,250	4,250	4,250	4,670	4,730	4,130	51,060	100.0%	43,470	100.0%	7,590	14.9%	45,390	5,670	11.1%
WAGES & BENEFITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%	0	0.0%	0	0	0.0%
OTHER EXPENSES	44,753	48,047	51,977	50,930	17,657	17,369	17,294	17,273	17,262	17,496	23,994	30,473	354,524	694.3%	355,992	818.9%	(1,468)	-0.4%	354,812	(288)	-0.1%
MARINA PROFIT/(LOSS)	(40,683)	(43,977)	(47,907)	(46,860)	(13,407)	(13,119)	(13,044)	(13,023)	(13,012)	(12,826)	(19,264)	(26,343)	(303,464)	-594.3%	(312,522)	-718.9%	9,057	-3.0%	(309,422)	5,958	-2.0%
PROPERTY MANAGEMENT REVENUE	289,018	289,018	289,018	289,018	289,018	289,018	289,018	289,018	289,018	289,018	289,018	289,018	3,468,213	100.0%	3,344,889	100.0%	123,324	3.6%	3,344,889	123,324	3.6%
WAGES & BENEFITS	52,437	47,991	52,437	50,399	54,637	53,084	57,387	56,287	55,899	52,071	54,679	53,269	640,577	18.5%	550,584	16.5%	89,993	14.0%	627,664	12,912	2.0%
OTHER EXPENSES	240,479	228,736	225,700	223,308	232,280	209,701	220,430	230,470	223,670	279,908	277,449	235,506	2,827,636	81.5%	2,718,624	81.3%	109,012	3.9%	2,717,225	110,411	3.9%
PROPERTY MANAGEMENT PROFIT/(LOSS)	(3,899)	12,291	10,881	15,311	2,100	26,233	11,201	2,260	9,449	(42,961)	(43,110)	243	0	0.0%	75,681	2.3%	(75,681)	0.0%	(0)	0	0.0%
TTL MISCELLANEOUS REVENUE	558,726	529,126	527,776	500,801	497,451	497,926	497,076	495,976	496,176	509,276	515,576	523,226	6,149,115	43.9%	5,842,775	43.9%	306,340	5.0%	5,822,610	326,505	5.3%
OVERHEAD DEPARTMENTS GENERAL & ADMINISTRATIVE	136,480	121,587	150,371	126,177	121,411	110,685	156,601	116,799	115,987	128,335	145,748	137,814	1,567,996	11.2%	1,429,554	10.7%	138,443	8.8%	1,419,983	148,013	9.4%
UTILITIES	47,884	49,705	51,581	49,102	51,585	41,005	33,292	37,663	33,873	45,473	44,759	43,393	529,314	3.8%	509,190	3.8%	20,125	3.8%	520,832	8,482	1.6%
TTL OVERHEAD DEPARTMENTS	184,365	171,291	201,953	175,279	172,997	151,690	189,893	154,462	149,860	173,808	190,507	181,207	2,097,311	15.0%	1,938,743	14.6%	158,567	7.6%	1,940,815	156,495	7.5%
GROSS COST OF OPERATIONS	119,370	166,631	199,611	118,001	10,767	44,047	(2,858)	(47,906)	(37,449)	(63,521)	33,296	(25,952)	514,036	3.7%	496,710	3.7%	17,326	3.4%	469,664	44,372	8.6%
INSURANCE	36,192	36,227	36,235	36,235	36,235	37,951	37,951	38,002	38,002	38,002	38,002	38,002	447,036	3.2%	418,589	3.1%	28,447	6.4%	400,663	46,373	10.4%
PROPERTY TAXES	0	0	0	200	325	0	1,500	0	0	3,000	0	27,975	33,000	0.2%	33,060	0.2%	(60)	-0.2%	35,000	(2,000)	-6.1%
STRATEGIC PLANNING	0	0	15,000	0	0	0	0	0	15,000	0	0	0	30,000	0.2%	26,420	0.2%	3,580	11.9%	30,000	0	0.0%
BOARD EXPENSE	0	0	0	4,000	0	0	0	0	0	0	0	0	4,000	0.0%	4,783	0.0%	(783)	-19.6%	4,000	0	0.0%
OTHER ADDS/DEDUCTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	23,660	0.2%	(23,660)	0.0%	0	0	0.0%
EXCESS/(DEFICIENCY) REVENUE OVER EXP	83,178	130,404	148,376	77,566	(25,793)	6,096	(42,309)	(85,908)	(90,451)	(104,523)	(4,706)	(91,929)	(0)	0.0%	(9,802)	-0.1%	9,802	#####	1	(1)	15408.3%