

The Masters at Pelican Sound Homeowners Association, Inc.
Minutes of the Board of Director's Meeting

November 5, 2021

Minutes from the Board of Directors Meeting held November 5, 2021 at the Pelican Sound River Club.

Call to Order: The meeting was called to order at 9:30 A.M.

Quorum- A quorum of the board was noted with the following Board Members Present: Don Jancin, Jim Swanger, Susan Cohen, Celeste Eaton and Dikran Ohannessian.

Also Present: Heather Keel, CAM of Cambridge Management and Steve Hart of Collier Financial

Proof of Notice – Notices were posted by per Florida statute.

Old Business: None.

New Business:

Proposed 2022 Budget: A draft copy of the Proposed 2022 Budget was provided to the Board of Directors by Collier Financial in advance of the meeting. Steve Hart conducted a line-by-line review of the proposed budget with a discussion being held regarding any changes to the budgetary values.

The net result of the Budget Workshop results in no increase in the 2022 Quarterly Maintenance Fees. The quarterly fee will remain at \$664.00 per quarter for 99 of the homes enrolled in the pest control program and \$609.00 for the one home not enrolled in the pest control program.

Homeowner Comments: None

Adjournment: There being no further business to discuss, the meeting was adjourned at 10:10 A.M.

Respectfully Submitted by,

Heather Keel, CAM
Cambridge Property Management