

The Masters at Pelican Sound Homeowners Association, Inc.
Minutes of the Board of Director's Meeting
Budget Workshop
October 18, 2022

Minutes from the Board of Directors Meeting held October 18, 2022 in the Pelican Sound Lakesview Room.

Call to Order: The meeting was called to order at 9:01 A.M.

Quorum- A quorum of the board was noted with the following Board Members Present: Don Jancin, Dikran Ohannessian, Kathy Sherlock and Celeste Eaton.

Also Present: Heather Keel, CAM of Cambridge Management and Steve Hart of Collier Financial

Proof of Notice – Notices were posted by per Florida statute.

2023 Budget Workshop: Steve Hart of Collier Financial conducted a line by line review of the proposed 2023 budget. It was noted that there is a minor increase in the proposed budget due to inflation causing increases in service contracts.

The post meeting draft of the budget will be presented to the Members of The Masters in advance of the December 9, 2022 Budget Adoption Meeting as required under Florida Statute 720. Further review and discussion will be conducted at that meeting.

Hurricane Ian Update: The cost of cleanup related to the property after Hurricane Ian was discussed and it was noted that the costs are significant. The Board of Directors held a brief conversation with respect to a potential Loss Assessment that will be considered once all clean up costs are known.

Adjournment: There being no further business to discuss, the meeting was adjourned at 9:36 A.M.

Respectfully Submitted by,
Heather Keel, CAM
Cambridge Property Management