

**The Masters at Pelican Sound  
Homeowners Association, Inc.  
Minutes of Annual Meeting of Members**

March 15, 2022 in the Pelican Sound River Club, Sound Room

**The meeting was called to order at 10:11 A.M.**

**A Quorum of Members was established by Steve Hart from Collier Financial with 41 Homeowners represented by proxy. Quorum requirement is 30.**

**Proof of Notice:** Notices were mailed per statute.

**Reading or Waiver of 2021 Annual Meeting Minutes:**

A Motion was made by Don Jancin to waive the reading and approve the 2021 Annual Meeting Minutes as presented. The Motion was seconded by Jim Swanger and passed unanimously.

**Announcement of Board of Directors:** The 2022 Board of Directors is as follows:

- Celeste Eaton – Term expires in 2024
- Jerry Vasile – Term expires in 2024
- Don Jancin – Term expires in 2023
- Dikran Ohannessian – Term expires in 2023
- The fifth Board of Director seat will be filled by appointment – Term to expire in 2024

**Unfinished Business:** None

**New Business:**

Vote on the Rollover Excess 2022 year-end funds, if any, into next year's budget: 41 in favor; 0 opposed

Vote to waive the legal requirement to schedule a compiled financial statement by an independence CPA for fiscal year end December 31, 2022: 38 in favor; 3 opposed

The Board of Directors thanked both Jim Swanger and Susan Cohan for their time served on the Board of Directors.

**Adjournment:** There being no further business to discuss, the meeting was adjourned at 10:37 A.M.

Respectfully Submitted by,  
Heather Keel, CAM

