

**The Masters at Pelican Sound Homeowners Association, Inc.**  
**Board of Directors Meeting Minutes**  
**January 18, 2024**

The Masters Board of Directors Meeting was held on January 18<sup>th</sup>, 2024 in the Lakes Room at the Fitness Center.

**Call To Order:** The meeting was called to order at 3pm

**Quorum:** A quorum of the board was noted with the following board members in attendance: Jerry Vasile, Scott Gallagher, George Monahan and Lynelle Reney (Moscaritolo).

**Proof of Notice:** Notice was posted in accordance with statute.

**Reading or Waiver of the Minutes for the 11/16/23 Board of Directors Meeting**

A Motion was made by Lynelle Reney to waive the reading and approve the minutes as presented for the 11/16/23 Board of Directors Meeting. The Motion was seconded by George Monahan and passed unanimously.

**Change in Reserve Accounts**

A Motion was made by Scott Gallagher to have the membership vote at the annual meeting to move the existing funds in the Irrigation Reserve account to the Deferred Maintenance Reserve account. The Motion was seconded by Lynelle Reney and passed unanimously.

**Waiver of Annual Audit**

A Motion was made by Scott Gallagher to have the membership vote at the annual meeting to waive the requirement for an annual audit. The Motion was seconded by Lynelle Reney and passed unanimously.

**Rollover of Excess Funds**

A Motion was made by Scott Gallagher to have the membership vote at the annual meeting to rollover excess 2024 funds to 2025. The Motion was seconded by Lynelle Reney and passed unanimously.

**Electronic Voting**

Response has been less than expected and a recommendation was made to send this request out again as a separate communication. Homeowners will have the option of completing the form for electronic voting and returning it via US mail, scanning and sending via email or dropping it off at the Secretary's home located at 21724 Masters Circle. The Board stressed that electronic voting is the most efficient and cost-effective option when it comes to resident voting or polling.

**Adjournment:** There being no further business to discuss, the meeting was adjourned at 3:56pm

Respectfully submitted,

Lynelle Reney (Moscaritolo)  
Masters Secretary